

District: **Hyde Park**
County: **Lamoille**

LEA: **T100**
S.U.: **Lamoille North**

Enter estimated homestead base rate for FY2011. See note at bottom of page.
0.882

Expenditures	Act 68		Act 130		
	FY2008	FY2009	FY2010	FY2011	
1. Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$152,193	\$3,040,971	\$3,161,568	\$3,498,470	1.
2. <i>plus</i> Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3. <i>minus</i> Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-	3.
4. Act 68 locally adopted or warned budget	\$152,193	\$3,040,971	\$3,161,568	\$3,498,470	4.
5. <i>plus</i> Prior years Lamoille UHSD #18 assessment	\$2,772,968	NA	NA	NA	5.
6. <i>plus</i> No union elementary or junior high school assessment	-	NA	NA	NA	6.
7. <i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-	7.
8. <i>plus</i> Prior year deficit reduction if not included in expenditure budget	-	-	-	-	8.
9. Gross Act 68 Budget	\$2,925,161	\$3,040,971	\$3,161,568	\$3,498,470	9.
10. S.U. assessment (included in local budget) - informational data	-	-	-	-	10.
11. S.U. assessment (included in local budget) - informational data	-	-	-	-	11.
Revenues					
12. Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$664,966	\$589,647	\$699,428	\$935,974	12.
13. <i>plus</i> Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-	13.
14. <i>plus</i> Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-	-	14.
15. <i>minus</i> All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-	15.
16. Total local revenues	\$664,966	\$589,647	\$699,428	\$935,974	16.
17. Education Spending	\$5,033,163	\$2,451,324	\$2,462,140	\$2,562,496	17.
18. Equalized Pupils (Act 130 count is by school district)	428.87	208.38	205.08	213.29	18.
19. Education Spending per Equalized Pupil	\$11,736	\$11,763.72	\$12,005.75	\$12,014	19.
20. <i>minus</i> Less net eligible construction costs (or P&I) per equalized pupil	\$101.68	\$61.16	\$62.14	\$23	20.
21. <i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	-	-	-	-	21.
22. <i>minus</i> Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	Not applicable prior to school year 2008-2009 (FY2009)	-	-	-	22.
23. <i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-	23.
24. <i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	24.
25. Per pupil figure used for calculating District Adjustment	\$11,736	\$11,764	\$12,006	\$12,014	25.
26. District spending adjustment (minimum of 100%)	151.705%	143.285%	140.517%	140.615%	26.
	(based on \$7,736)	(based on \$8,210)	(based on \$8,544)	(based on \$8,544)	
Prorating the local tax rate					
27. Anticipated district equalized homestead tax rate to be prorated (Tax rates were not prorated in FY07 - FY08) (140.615% x \$0.88)	\$1.320	\$1.2466	\$1.2084	\$1.2402	27.
	(based on \$0.87)	(based on \$0.87)	(based on \$0.86)	(based on \$0.88)	
28. Percent of Hyde Park equalized pupils not in a union school district	Not applicable prior to Act 130	47.054%	47.630%	49.60%	28.
29. Portion of district eq homestead rate to be assessed by town (49.600% x \$1.24)	Not applicable prior to Act 130	\$0.5866	\$0.5756	\$0.6151	29.
30. Common Level of Appraisal (CLA)	113.59%	103.32%	99.13%	98.32%	30.
31. Portion of actual district homestead rate to be assessed by town (Tax rates were not prorated in FY2008) (\$0.615 / 98.32%)	\$1.162	\$0.5678	\$0.5807	\$0.6256	31.
	(based on \$0.87)	(based on \$0.87)	(based on \$0.86)	(based on \$0.88)	
If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.					
32. Anticipated income cap percent to be prorated (140.615% x 1.80%)	Not applicable prior to Act 130	2.58%	2.53%	2.53%	32.
	(based on 1.80%)	(based on 1.80%)	(based on 1.80%)	(based on 1.80%)	
33. Portion of district income cap percent applied by State (49.600% x 2.53%)	2.73%	1.21%	1.21%	1.25%	33.
	(based on 1.80%)	(based on 1.80%)	(based on 1.80%)	(based on 1.80%)	
34. Percent of equalized pupils at Lamoille UHSD	Not applicable prior to Act 130	52.95%	52.37%	50.40%	34.
35. Not applicable prior to Act 130	-	-	-	-	35.

Ther Tax Commissioner has made a recommendation of .882 cents for an FY2011 base education homestead tax rate. The base income percentage cap is 1.80%. Final figures will be set by the Legislature and approved by the Governor. - The base education amount of \$8,544 was set by the by the Legislature, but could be subject to change.